

21 July 09



## **CENTRAL PLAINS WATER LIMITED WITHDRAWS NOTICE OF REQUIREMENT**

Central Plains Water Limited (CPWL) announced today that it is withdrawing its Notice of Requirement over the reservoir, tunnel and upper Waimakariri intake.

CPWL Deputy Chairman, Doug Catherwood says, "This week we received a minute from the Commissioners that suggested we withdraw the Notice of Requirement. We have given this considerable thought and instructed our lawyers accordingly.

"We accept that in the present environment the scheme concept we put before the Commissioners is not going to be endorsed.

"A re-convened hearing date of Monday 12 October has been set. At that hearing Central Plains Water will provide details of an alternative scheme based on run-of-river flows from the Rakaia and Waimakariri rivers, excluding storage. We will also present evidence showing the alternative scheme's effects are minor or can be mitigated.

"Our next step is to inform landowners who were affected by the Notice of Requirement as well as our shareholders of this decision."

For further information:

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